




# LGIM Dynamic Diversified Fund

Helping you to navigate market opportunities

**The Dynamic Diversified Fund (the Fund) is designed for pension investors seeking to harness the potential benefits of diversification and dynamically managed investment. The Fund looks to generate returns by investing in a genuinely diversified manner – across multiple asset classes and time horizons – while focusing on proactively managing the risk.**

## WHY CHOOSE THE LGIM DYNAMIC DIVERSIFIED FUND?

Asset allocation expertise drives investment returns	Breadth and depth of resources	Risk clarity helps avoid unexpected outcomes
<p>We have significant experience across economic analysis and asset allocation research.</p> <p>This is a key input into the dynamic management of opportunities to achieve your investment goals.</p> 	<p>The Fund leverages LGIM's high quality investment toolkit which includes award-winning index funds, alternative index strategies (smart beta) and active capabilities.</p> <p>We aim to be cost effective through tight control of explicit and implicit costs.</p> 	<p>Our disciplined approach means we manage the risks that are most appropriate to your investment objectives.</p> <p>Proactive and flexible risk management avoids sacrificing returns unnecessarily.</p> 

## ACCESSING OPPORTUNITIES ACROSS MULTIPLE TIME HORIZONS

Our investment approach looks to invest not only across a wide range of asset classes and regions, but also across multiple time horizons to provide an additional level of diversification.

Risk management is embedded throughout the process. While there is an emphasis on downside risk management, it is not a rigid approach but a flexible one that ensures that there is a trade-off between the level of market risk we take and the impact of future threats to portfolio returns.

<b>Long-term prospects</b>	<p><b>Strategic 'baseline'</b></p> <p>We believe that diversified market exposure is rewarded over a market cycle</p>
<b>Medium-term opportunities</b>	<p><b>Dynamic strategy</b></p> <p>Opportunities identified through the analysis of asset class behaviour in response to market trends</p>
<b>Short-term opportunities</b>	<p><b>Tactical moves</b></p> <p>Taking advantage of any shorter-term market opportunities</p>
<b>Downside risk Management</b>	<p><b>Proactive risk management</b></p> <p>Understanding risks and actively managing downside risk</p>

## INVESTMENT OBJECTIVE

The investment objective of the Fund is to provide long-term investment growth through dynamic exposure to a diversified range of asset classes.

## PERFORMANCE TARGET

The long-term performance target of the fund is the Bank of England Base Rate +4.5% per annum, over a full market cycle.

## RISK AND RETURN PROFILE

The Fund provides exposure to a range of different asset classes including equities, bonds, commodities, property, listed infrastructure and listed shares of private equity investment vehicles. The asset allocation of the Fund is managed by LGIM with the aim of enhancing returns and managing downside risk. The Fund provides exposure to a combination of UK and overseas assets with a flexible approach taken to managing foreign currency exposure.

The Fund aims to maintain a risk level of approximately two-thirds of the volatility of a global developed equity portfolio, over the long term.

## LAUNCH DATE

31 December 2012

## DOMICILE

UK

## BASE CURRENCY

GBP

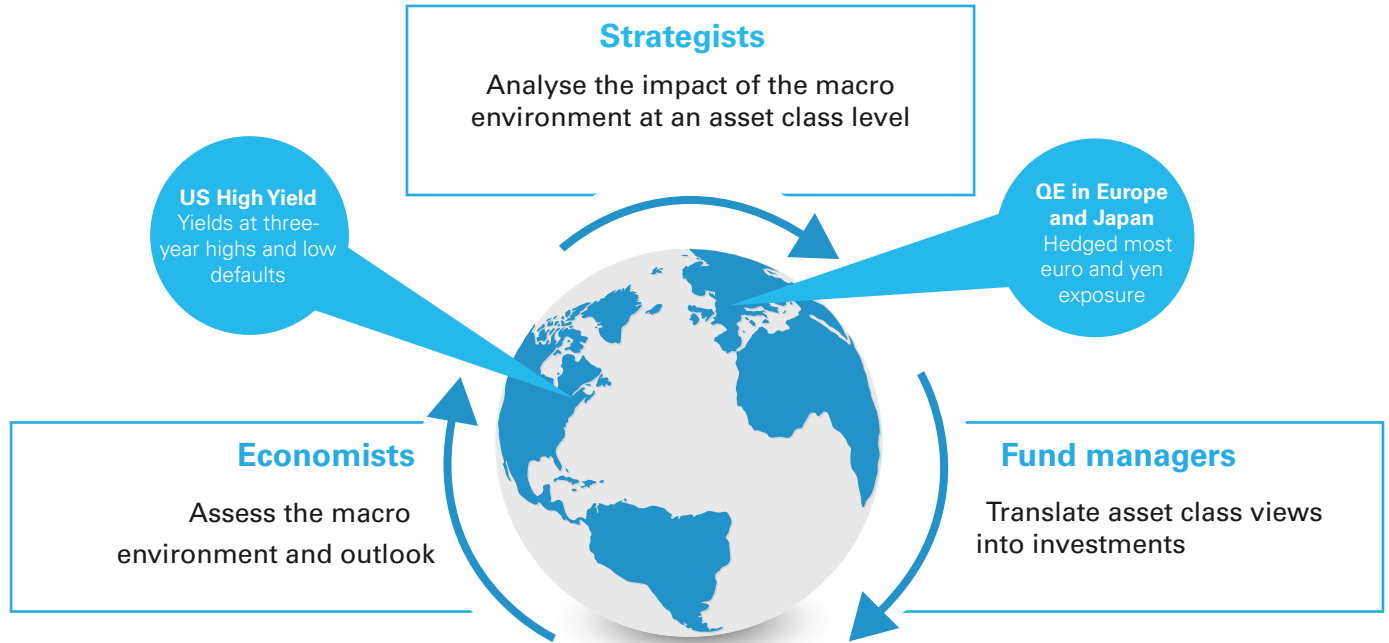
## FUND STRUCTURE

Unit-linked life insurance

## BENEFITING FROM OUR ASSET ALLOCATION EXPERTISE

Our structured and research-driven approach leverages the expertise and knowledge of our economists, strategists and fund managers to generate investment returns.

We believe our team-based approach leads to a robust and repeatable investment process and this gives us the best way to manage the Fund in light of changing conditions.



## CONTACT US

For further information, please contact your usual LGIM representative or:  
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### Important Notice

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Legal & General Investment Management Limited is authorised and regulated by the Financial Conduct Authority, it provides investment and marketing services to PMC.

You may not get back the amount you originally invested. The return from your investment is not guaranteed and therefore you may receive a lower or higher return than you anticipated. Past performance is no guarantee of future performance. Our charges may change. Tax rules and the treatment of income and capital gains could change in the future. Inflation will over time reduce the value of your investment in real terms. There will be a variation in performance between Funds with similar objectives due to the different assets selected. The degree of investment risk depends on the Funds you choose. In extreme market conditions it may be difficult to realise assets held for a Fund and it may not be possible to cancel Units at short notice.

We may have to delay acting on your instructions to sell or the price at which you cancel the Units may be lower than you anticipated. The value of a Fund's assets may be affected by uncertainties such as international political developments, market sentiment, economic conditions, changes in government policies, restrictions on foreign investment and currency repatriation, currency fluctuations and other developments in the laws and regulations of countries in which investment may be made.

All data correct as at 30 October 2015 unless otherwise stated.

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